

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name <input checked="" type="checkbox"/> Organization <input type="checkbox"/> Individual <u>BILL LYNCH ASSOCIATES</u>			
2. Address <input type="checkbox"/> Check if different than previously reported Address1 <u>41 HAMILTON TERRACE</u> Address2 _____ City <u>NEW YORK</u> State <u>NY</u> Zip Code <u>10031</u> - _____ Country <u>USA</u>			
3. Principal place of business (if different than line 2) City <u>308 Lenox Avenue 4th Floor</u> State <u>NY</u> Zip Code <u>10027</u> - _____ Country <u>USA</u>			
4a. Contact Name Mr. <u>William Lynch Jr.</u>	b. Telephone Number <input type="checkbox"/> International Number <u>(212) 283-7515</u>	c. E-mail	5. Senate ID# <u>76398-1002581</u>
7. Client Name <input type="checkbox"/> Self <u>HSBC Finance Corporation</u>			6. House ID# <u>360590008</u>

TYPE OF REPORT 8. Year 2007 Midyear (January 1-June 30) Year End (July 1-December 31)

9. Check if this filing amends a previously filed version of this report

10. Check if this is a Termination Report Termination Date _____ 11. No Lobbying Activity

INCOME OR EXPENSES - Complete Either Line 12 OR Line 13

12. Lobbying INCOME relating to lobbying activities for this reporting period was: <u>Less than \$10,000</u> <input type="checkbox"/> <u>\$10,000 or more</u> <input checked="" type="checkbox"/> \$ <u>120,000.00</u> Provide a good faith estimate, rounded to the nearest \$20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).	13. Organizations EXPENSE relating to lobbying activities for this reporting period were: <u>Less than \$10,000</u> <input checked="" type="checkbox"/> <u>\$10,000 or more</u> <input checked="" type="checkbox"/> \$ _____ 14. REPORTING Check box to indicate expense accounting method. See instructions for description of options. <input checked="" type="checkbox"/> Method A. Reporting amounts using LDA definitions only <input checked="" type="checkbox"/> Method B. Reporting amounts under section 6033(b)(8) of the Internal Revenue Code <input checked="" type="checkbox"/> Method C. Reporting amounts under section 162(e) of the Internal Revenue Code
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Signature Digitally Signed By: Kenneth E Gayle Date 08/13/2007
US, BLA, NY, N/A, Kenneth E Gayle

Printed Name and Title Kenneth E. Gayle III, Associate

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code (one per page)

16. Specific lobbying issues

Categorization of Foreign Banks

17. House(s) of Congress and Federal agencies Check if None House Senate Other

Congressman Charles Rangel

18. Name of each individual who acted as a lobbyist in this issue area

Name			Covered Official Position (if applicable)	New
First	Last	Suffix		
William	Lynch	Jr.		<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>
				<input type="checkbox"/>

19. Interest of each foreign entity in the specific issues listed on line 16 above Check if None

Printed Name and Title Kenneth E. Gayle III, Associate